

**AN ORDINANCE  
BY FINANCE/ EXECUTIVE COMMITTEE**

**06-0-2125**

**AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$15,301,776.20, FROM THE ATLANTA FULTON COUNTY RECREATION AUTHORITY BOND SERIES 2005B ISSUE TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City Council of the City of Atlanta ("City"), Georgia, adopted ordinance 05-O-1985 on November 7, 2005, which authorized the Mayor to execute a contract between the City and the Fulton County Recreation Authority, for the issuance of park improvement revenue bonds in the maximum aggregate principal amount not to exceed \$125,000,000.00, to be issued in multiple series, from time to time at the request and direction of the City; and

**WHEREAS**, the proceeds of the bond issue are to be distributed in the amount of \$15,301,776.20 for the benefit of the City of Atlanta, and for the benefit of the Atlanta Fulton County Recreation Authority; and

**WHEREAS**, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:**

**SECTION 1:** That the 2005 (2005 Bond Project Fund) budget be amended as follows:

**ADD TO ANTICIPATIONS**

1C5	69310	B00001	Bond Proceeds	\$ 15,165,000.00
6	1			
1C5	69310	B00001	Premium on Bonds Sold	\$ 136,776.20
6	2			
<b>Total Anticipations</b>				<b><u>\$ 15,301,776.20</u></b>

**ADD TO APPROPRIATIONS**

1C5	77100	T31Z0709999	Land/A&B AFCRA REV BONDS	\$ 14,726,279.07
6	1	9		
1C5	72900	T31Z0709999	Bond Sale Expense/	
6	9	9	2005A&B AFCRA Rev Bonds	\$ 109,405.32
1C5	72902	T31Z0709999	Disc on Bonds Sold-Broker/	
6	1	9	2005A&B AFCRA REV BONDS	\$ 109,811.20
1C5	72900	T31Z0709999	Insurance Expense/	
6	7	9	2005A&B AFCRA REV BONDS	\$ 138,865.66
1C5	76100	T31Z0709999	Payments to Other Gov'ts/	
6	1	9	2005A&B AFCRA REV BONDS	\$ 21,989.25

1C5	72902	T31Z0709999	Disc on bonds sold- Original Issue/	
6	2	9	2005 A&B AFCRA REV BONDS	\$ 195,425.70
<b>Total Appropriations</b>				<b><u>\$ 15,301,776.20</u></b>

**SECTION 2:** That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.